

Sussex Minor Hockey Fundraising Policy

Adopted: October 2014 Updated: October 2023

The sole purpose of fundraising for all teams is to raise money to cover tournaments only. Raising funds for team parties, jackets, hats and other "extras" is not the intent of fundraising, and these items can not be purchased with proceeds from fundraising.

1. FUNDRAISING LIMITS

- a. Under 7: \$1500
- b. Under 9: \$2000
- c. Under 11 to Under 18: \$4000

2. ADDITIONAL FUNDS

a. Teams requiring additional funds need to request approval from SMH Board of Directors

3. DOCUMENTATION

- a. All teams are to submit their proposed budget and fundraising activities to the SMH Fundraising Coordinator no later than October 31st.
- b. All teams are to submit a financial statement to the SMH Fundraising Coordinator at the end of the season no later than March 31st.

4. PROHIBITED LOCATIONS

a. Tagging or soliciting at NB Liquor locations is prohibited.

5. MAXIMUM TOURNAMENTS

a. The maximum number of tournaments is outlined in the Sussex Minor Hockey Association Constitution. Care **must** be taken to ensure that only the amount of money needed to run a team is raised.

6. SURPLUS FUNDS

a. In the event that teams are left with surplus funds at the end of the season, these funds **must** be returned to the association.